# STOCKS, BONDS, COTTO

## MARKET NERVOUS FOR SHORT TIME

Buying by Uncovered Short Interest Important Factor in Recovery.

### BANK STATEMENT FIGURES

Uneasiness at First from That Source Gave Way to an Easier Feeling.

"NEW YORK. November 4.—The stock market had a brief attack of nervousyess to-day, but it pas ed almost as quickly as a shuder through the human frame. To start with, sinister significance was attached to the prolonged conferences which and been going on over Sunday between many prominent bankers and capitalists of high standing, and which it had been sought to attribute to a renewed crisis in the New York Trust Company situation. The decrease in nominal proportions of offerings of stocks in the market left an uncevered short interest in a nervous state of mind, and the buyling from this source was an important factor in the later stages of the recovery. The feeling of uneasiness at the outset was increased by the serious view taken abroad of the Saturday bank statement, and of the determined demand for gold for New York. But feeling over the banking poeition steadily improved the longer that features of the bank statement were considered. The report of the labsorption of the Tennessee Coal and Iron Company by the United States Steel Corporation, while not authoritatively confirmed, gained plausibility from the known association with the finances of that company of the trust company which has been the subject of common effort for protection.

Bonds were Irregular, Total sales, par value, \$2,88,000. United States 2s, the 3's coupon and the 4's advanced 1-2 per cent, on call.

Total sales to-day, 476,100 shares. Total sales to-day, 476,100 shares.

Total sales to-day, 476,100 shares.

NEW YORK, November 4.—Money of call in strong demand, 4@20 per cent. Tuiling rate, 20; offered at 5; closing bid, 4. Time, loans nominal; ninety days, 10 to 15 per cent. Close, prime mercantile paper, 7½ to 10 per cent. Sterling exchange strong, with actual business in bankers' bills at \$4.87 for demand and at \$4.73.00 \$4.50 for sixty-day bills. Commercial bills, \$4.79. Bar silver, 60½. Mexican dollars, 47½.

RICHMOND STOCK MARKET,

RICHMOND STO

RALIROAD BONDS.

Av.C. L. R. R. Con. Tr. 4 p. c. 85
Georgia Pacific 1st 6s, C. 1922: 108
Georgia, Sou. and Fla., 1945... 102
Georgia, Sou. and Fla., 1945... 98
Nor. and West. Ry. 4s, 1996... 88
Western N. C. 1st 6s, C. 1914... 105
"HALLROAD STOCKS. Par.
Atlantic Coast Line "A"...109 60
Atlantic Coast Line com...109 60
Cless and Ohio... Nov...100 515
Norfolk and Western com...109 61
BANK AND THUST CO. STOCKS.
Merchants National.....106 509

deady.				
	Open.	High.	Low.	Close
Savember	10.08	10.21	10.08	10.5
December	10.45	10.83	10.45	10.8
lanuary		10.48	10.11	10.4
february	10.12	10.23	10.23	10.4
March		10.46	10.11	10.4
April	10.15			10.4
day		10.48	10.12	10.4
fune	10.12	3.00		10/4
fuly			10.15	10.4
Lugust	10.08		1452300	10.3
Spot cotton clo	and sten	der 10 m	olute 1	. Latin
niddling upland		, mic	dung	gul
d 25. No sales				

il.25. No sales.

Cotion, steady; middling, 11.10; gross rereip(£, 19.554 bsles; stock, 159.642 bales;
xyport to Great Britain, 2,250 bales; to the
Continent, 2.661 bales; to Japan, 318 bales.
Total to-day at all ports—Net receipts,
16.532 bales; export to Great Britain, 22.36

16.632 bales; export to Great Britain, 22.36

16.632 bales; export to Great Britain, 22.36

16.632 bales; export to Great Britain,
12.661 bales; export to Great Britain,
12.661 bales; export to Great Britain,
12.661 bales; export to Great Britain,
13.632 bales; to
14.64 bales; export to Great Britain,
15.65 bales; to
15.65 bales; to
15.65 bales; to
16.65 bales; to
16.65

NEW ORLEANS, LA., November

## Thomas Branch & Co.

(Established 1838.) MEMBERS

Iew York Stock Exchange, New York Cotton Exchange PRIVATE WIRES TO

PRINCIPAL MARKETS Investment Securities.

### OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES: Bid. Asked.SALES:				SALES:				Bid. Asked.		
Open	High. Low.		v. Closing.		Open.	High.	LOW.	Closin	Closing.	
200 Allis-Chalmers 6	6	6	514	6	850 Int. Metropolitan, pfd., 15	151/2	16	16	19	
200 Allis-Chalmers, pfd 14%	1454	14%	14%	15	1,000 International Paper 914	91/4	014	916	10	
7,970 Amalgamated Copper 471/2	5114	4715	50%	50%	500 Int. Paper, pfd 60	6176	60	61.51	63	
100 American Can 314	314	314	31,	31/6	600 Louisville and Nashville 93	9416	93	94	9594	
100 American Can, pfd 371/2	3714	3716	374,	40	210 Manhattan 105	105	FILM (AUS)	105	120	
1.400 Amer. Car and Foundry. 24%	26	21%	234	20%	100 Metro. Street Railway., 25	97	100	21	30	
310 Amer. Car and Foun., pfd 80th	81	5014	813/6	2.6	2,510 Mexican Central 14	1174	11	1414	14%	
1.139 American Cotton Oil 24%	23%	247.	6 25 85	26	1,500 Mo., Kan, and Texas 234	Allegan	22%	234	21	
700 American Locomotive 3614	3814	3016	39	41	Mo., Kan, and Tex., pfd	Trong ( )	100000	50	57	
1.200 Amer. Locomotive, pfd 85	87	84	8614	90	1,400 Missourl Pacific 51	5334	6014	N316	56	
4.400 American Smelting 651/2	6974	6514	684	6855	Nash., Chat, and St. L	10000000		100	113	
3.400 American Sugar 100	104	100	1034	104	300 National Lead 36	2016	26	3714	38	
163 American Tobacco, com., 176	175	170	173	177	17,000 New York Central 94	98	94	9716	97%	
1.120 American Tobacco, pfd 60%	62	6014	62	6834	450 N. Y., Ont. and Western 2814	2914	2814	2914	20	
6,250 Anaconda Copper 32	3424	3154	:331,4	34	500 Norfolk and Western 4637,	61	6314	641/6	65	
5.500 Atchison 7214	7512	7214	76	7514	13,495 Northern Pacific 105	10514	104%		10841	
200 Atchison, pfd 84	84%	84	84	86	60,013 Pennsylvania, ex. div 1031/2	10534	10354		10814	
700 Atlantic Coast Line 59%	6034	5934	6014	64%	2,425 People's Gas 725	7314	711/4	7314	74 50	
2,400 Baltimore and Ohio 79	81	79	80%	81	1,110 Pressed Steel Car 16%	17	1614	1734	18	
5,825 Brooklyn Rapid Transit, 29	3194	2834	3114	3114	Pressed Steel Car, pfd			70	72	
2.809 Canadian Pacific 14614	150	14634	1491/4	14994	32,500 Reading 721/2	7654	7214	75%	7574	
600 Chesapeake and Ohlo 2714	2784	271/4	2514	30	1.000 Republic Iron and Steel 1334	16	1334	1408	15	
1,600 Chicago Great Western 715	1000000	73.6	754	784	310 Republic I, and S., pfd., 56	6716	1.6	57	6714	
9,075 Chi., Mil. and St. Paul 991/2	1031/2	953	102%	103	1,000 Rock Island 1234	1316	121/6 1	131/4	14	
100 Ch., M. and St. Paul, pfd 134	104	134	133	131	500 Rock Island, pfd 3214	34	3254	34	35	
1.138 Chicago and Northwest 129	134	12844	133	136	200 Sloss-Sheffield 32	231/2	32	33	341/6	
300 Clev., Cin., Chi. and St. L 50%	51	100%	50%	al	10.785 Southern Pacific 6416	67%	6114	6734	676	
400 Colorado Fuel and Iron., 15	17	15	16	16%	800 Southern Railway 1214	1234	12%	1238	1214	
500 Colorado and Southern 18	181/6	18	171/4	1814	200 Southern Railway, pfd., 39	39	39	28	12	
Col. and South., 1st pfd.,			43	45	100 Tennessee Coal and Iron 135	135	135	135	13514	
500 Col. and South., 2d pfd 3414	31%	3411	34	35	980 Texas Pacific 18	1814	17%	1814	19	
810 Consolidated Gas 833s	Sõ	82	8312	Sā	\$4.60 Union Pacific 1061/6	111054	10515	10976	110	
4.215 Delaware and Hudson 12434	128	124	127%	128	1.080 United States Rubber 17	18	17	1716	18	
2,400 Distillers' Sec. Cor 38	4176	3774	41	4135	62,100 United States Steel 2234	2444	2284	2414	2414	
1,550 Erie 17%	18	1744	17%	18	12,755 United States Steel, pfd 82%	8114	821/4	8414	8414	
500 Erie, 1st pfd 39	29	381/2	30	10	1,000 VaCar, Chemical 1314	13%	12%	1314	1416	
100 Erie, 2d pfd 27%			2714	27%	500 VaCar Chemical, pfd., 75	7614	75	7639	77	
800 General Electric 10079	109	10519	110	11159	970 Wabash 85%	812	874	814	9	
6.245 Great Northern, pfd 109	11214	100	112	11212	660 Wabash, pfd 1414	15	141.	14%	16	
2,800 Great Northern Ore ctfs: 3814	THE PARTY NAMED IN COLUMN	160	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	SECTION SALE		21/4 1/9 A 15	The Park Street		11/4/41	
	40	65	39%	(1)	220 Western Union 62	6.13%	62	(23	63	
Illinois Central	545		120	123	Total sales, 481,50 shares. Stock Exchange will be closed to-m					

	CLOSING BOND QUOTAT	ΓΙΟΝS.
(bid)	971; Chicago, B. and Quincy new 4s Chicago, R. I. and Pacific R. R. 4s C. C., C. and St. Louis gen, 4s 925; Colorado Industrial 5s. series A 181; Cciorado Midland 4s (bid)	Sit, New York Central gen. 31/28.  57/51, New Jersey Central gen. 58.  723, Northern Papific 48.  93 Northern Papific 38 (bid)  40 Norfolk and Western con. 48.  50 Oregon Short Line refunding 48.  50/7 Pennsylvania conv. 31/58.  81 St. Louis and Francisco fg. 48.  82 St. Louis and Francisco fg. 48.  83 St. Louis and Francisco fg. 48.  84 St. Louis and Francisco fg. 48.  85 St. Louis Swestern con. 48 (bid).  86 Scabbard Air Line 48 (offered).  87 Southern Pacific 48 (offered).  87 Southern Pacific 18t (offered).  88 Tocas and Pacific 18t (offered).  89 Union Pacific 48.  90 Union Pacific conv. 48.  91 Union Pacific conv. 48.  91 Union Pacific conv. 48.  92 Union Pacific conv. 48.  93 Union Pacific conv. 48.  94 Union Pacific conv. 48.  95 Union Pacific conv. 48.  96 Union Pacific conv. 48.  97 Union Pacific conv. 48.  98 Western Md. 48.  99 Western Md. 48.

### NEW YORK PRODUCE MARKET.

	Leading	futures	range	d as I	ollows.	Close
ı	WHEAT-					Cittad
ı	Dec		2214	9544	9.7	854
	May		1.0214	1.041	1.01%	
	July		2314	98	2684	973
ij	CORN-				Contract of	20116
Ü	Dec		5815	59%	5814	598
	May				5934	
r	July		5994	60%	5334	
ñ	OATS-				15000	CS-YOURD A
М	Dec		4835	4956	481.	493
i di	May		5114	5.246	51	5.21
	July		4715	481	4716	481
9	MESS PO	RK-Pe	r bbl.		al unseres	
ı	Jan		14.20	14.20	14.20	14.25
J	May		14.55	14.70	14.55	14.65
y	LARD-PO	er 100 1	be.			
ş	Nov		8.50	8.50	8.3214	8.321
ı	Jun		8.30	8.40	8.30	8.371
	May		8.15	8.00	8.45	5.521
	SHORT R	IBS-Pe	r 100	lbs.		
	Jan		7.5215	7.57%	7.5234	7.571
	May		7.7719	7.82%	7.7715	7.80
ì	Cash qu					
	Strady. N	o. " sp	ring v	cheat	\$1001 0	n No
	3. 920 6 31	02: No.	2 red	9114.00	2416 0	No

Steady. No. 2 spring wheat, \$161.03; No. 2 carn. 598,000; No. 2 red. 513,0014c. No. 2 carn. 598,000c; No. 2 yellow 11,0014c. No. 2 carn. 598,000c; No. 2 yellow 11,0014c. No. 2 yet. 7c. Cood feeding barley, \$6c.; fair to live grant 11,000c; No. 2 yet. 7c. Cood feeding barley, \$6c.; fair to filose malting, 78,00c; prime timothy seed, \$1.30. (Cover. contract grades, \$15.25. Short ribs, sides (toose) \$1.371-08.95; mess pork, per barrel \$12.87,5014c. lard, per 100 peunds, \$18.25; short clear sides (boxed), \$1.750-25.26. Whiskey, basis of high wines, \$1.35. Butter—Market steady; creamorles, \$100.000; high chards and should be seen the steady; at mark cases included, \$17,900-204c.; firsts, \$2c., prime firsts, \$24c. Cheese—Steady at \$12.9144c.

RICHMOND GRAIN MARKET. Richmond, Va., November 4, 1967, WHOLESALE QUOTATIONS TO TRADE.

HEAT—
No. 2 red. Wern (car lots), \$1,09
No. 2 red. Va. (car lots), \$1,09
No. 3 red (car lots), \$1,00
Siteamer (car lots), \$1,00
Siteamer (car lots), \$2,00
Siteamer (car lots), \$5,00
Uliginia (bag lots), \$9,00
Uliginia (bag lots), \$1,07
ORN—
No. 2 white (car lots), \$6,00
Siteamer (car lots), \$1,07
Siteamer (car lots), \$1,07
Siteamer (car lots), \$1,07
Siteamer (car lots), \$1,07
Siteamer (car lots), \$1,00
Siteamer (car lots), @ 68 

### CATTLE MARKETS.

CATTLE MARKETS.

CHICAGO, November 4.—CATTLE—Receipts estimated shout 21,000 head. Market strong to 10c. higher. Steers, \$1.50 \$7.10; cws., \$2.55 \$7.40; forthers, \$2.55 \$7.50. buils. \$2.50 \$5.00; calves, \$3.37.75. Hogs—Recipts estimated shout 21,000 head. Market stady to strong. Choice, heavy, shipping, \$3.10 \$6.20; light butchers, \$5.15 \$6.35; light. mixed, \$5.50 \$6.60; choice, light, \$6.10 \$6.50; pigs. \$415 \$5.50. \$6.60. Sheep—Receipts estimated about 25,000 head. Market stendy to grong. Sheep, \$4.46.25; lembs, \$5.75 \$6.55; yearlings, \$55 \$5.50.

CINCINNATI, O., November 4.—HOGS—Active, Butchers and shippers, \$6.30 @6.35; common, \$5.15 @6.10. Cattle—Active, Fait to good shippers, \$535 @6.40; common, \$2.25 @2.75. Sheep—Steady at \$2.25 @5.45. Lambs—Steady at \$4@6.50.

### MISCELLANEOUS MARKETS.

(Reported by Rodgers-McCahe & Co.) FETERSBURG, VA., Nov. 4.—PEANUTS: Spanish—Steady at 35c. per bushel. Virginias—No sales reported.

DRY GOODS MARKET.

NEW YORK, November 4.—The initial carpet opening for spring, which occurred to-day uld not bring out heavy buying in the dry goods market. Prices were not openly made, but are known to be no higher than fall opening prices. Trade for the day who generally quiet, although some very fair mail orders were received in the jobbing houses. The retail trade is quieter than it was a week ago.

NAVAL STORES.

WILMINGTON, N. C.. November 4,—
SPIRITS TURPENTINE—Neathing doing:
receipts, 51 casks. Rosin—Quiet at \$3,50;
receipts, 221 barrels. Tar—Firm at \$2,30;
receipts, 55 barrels. Crude Turpentine—
Firm at \$2,50@.3.7; receipts, 59 barrels.
SAVANNAH, GA., November 4,—SPIRITS
TURPENTINE—Firm at \$46,c; sales, 1,070
casks; sales, 1,432 casks; shipments, 2,137
casks, Rosin—Firm; sales, 1,741 barrels;
receipts, 3,022 barrels; ahipments, 4,131 barrels; stock, 91,339 barrels.
CHARLESTON, S. C., November 4,—TURPENTINE—Firm at \$11/2c. Rosin—Firm.

PORT OF RICHMOND, NOV. 4, 1907.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Hampton Roads, Tunnell, Norfolk and James River landings, merchandiss and passenger, Virginia Navigation Company,
Barge Warwick, Reed, Washington, asphalt blocks, Washington Asphalt Block and
Tiling Company,
Barge Pamilico, Coison, Baltimore, coal, S,
H, Hawes & Co.

SAILED.

Steamer Brandon, Harney, Norfolk, morchandise and pussengers. Old Dominion Line. Steamer Berkeley. Shelly, Norfolk, merchandise and passengers. Old Dominion Line. Steamer Pocahontas, Graves, James Riverlandings and Norfolk, merchandise and passengers, Virginia Navigation Company.

Schooner William H. Hackett, Miller, Barge Overbrook, McCune, James River, Wood.

### INCREASE CAPITAL STOCK

Union Carbide Company Raise Working Capital to Fourteen Million.

A special meeting of the stockholders of the Union Carbide Company was held yesterday in the Richmond offices of the company in the National Bank of Virginia building. The meeting was called to order yesterday at 11 o'clock and it was found that 31,772 shares out of a possible 60,000 were represented at the meeting. Among the out-of-town stockholders present at the meeting was Mr. Edwarl S. Waitney, of Chicago, who voted a considerable block of the stock present.

The reports showed the company lobe in a most prosperous condition, the recent extensions of the business making it advisable in the Judgment of the directors to largely increase the capital stock, the meeting being called for this purpose. The stockholders present yesterday unanimously resolved to increase the capital stock, which is now \$6,000,000, to \$14,900.00f.

### Stock Brokers.

GEO. T. KING & CO. 1114 E. Main Street, Richmond, Va.

STOCKS, COTTON. GRAIN,

**PROVISIONS** Special attention given out-of-town accounts.
Correspondence solicited.

FAST PRIVATE WIRES. Stock Ticker in Customers' Room, Strangers visiting the city are cordially invited to make our office their headquarters and have mull and wires sent in our care,

to be represented by 140,000 shares of the par value of \$100 each.

Mr. George O. Knapp, president of the company, presided, and the legal aspects of the increase in capital were put in the hands of Mr. J. Alston Cabell, of Richmond.

### GRAND JURY FOR MEARS

Struck Thomas T. Craven With Heavy

### Policeman Bags Turkey.

Polleeman Bags Turkey.

Polleeman Goldsby, one of the Nimrods of the police force, went out hunting on the first day of the season and bagged a fine wild turkey after only a few hours' work, Mr. Goldsby went only a few miles from Richmond. He shot two of the birds, but one being only slightly wounded, escaped. The other was bagged and brought home, where it found a nice resting place on the officer's dining table.

Finds Lady's Gold Watch.

Detective-Sergeant McMahon yesterday found a lady's small double-faced gold watch. The watch bears the owner's littlais, and Mr. McMahon will be glad to return it to the owner upon proper identification. The watch may be seen at the police headquarters in the City Hall.

### THE SUPREME TEST

THE SUPREME TEST
of a suburban property is its inspection when the roads are at their worst;
so now is the critical time for a winter
ramble or drive through the grounds
of Forest Lodge. A wagonette at Glen
Allen meets the train which leaves
Etha at a quarter before 9, and you
may return to Richmond at a quarter
past 10; or a pleasant return may be
made by the noon train on the electric
road.

### \$1.50 ROUND TRIP NORFOLK, OLD POINT

**EXPOSITION** 3 Days Each Week

Tuesday, Thursday and

### Saturday. TWO FAST TRAINS

Leave Richmond 6 A. M. and 9 A. M. Returning, Lv. Norfolk 4:20 & 7:00 P. M. Feturning Lv. Pine Beach 4:40 & 7:40 P. M. Feturning, Lv. Old Point 4:50 & 8:00 P. M. Same des

Financial.

## Money to Loan

on desirably located business or resi dence property. For terms and condi-

Mr. J. T. Lawrence, HOME OFFICE, RICHMOND, VA.

## $^{\$2,500}_{\$3,000}$ 6% $^{\$5,000}_{\$10,000}$

J. THOMPSON BROWN & CO.

## NATIONAL STATE

OF RICHMOND, VA. (Formerly State Bank of Virginia.) Capital, \$500,000 Surplus, \$300,000

James D. Crump, Granville G. Valentine, J. L. Antrim.

This Bank offers patrons every modern facility in its Hanking, Foreign Ex-change and Safe Deposit Departments.

Interest Allowed on Savings Deposits.

### FIRST NATIONAL BANK Resources: **Nine Million Dollars** Loans and Discounts extended to customers in proportion to balances and responsibility. ::::::::: A Savings Department for the Thrifty DIRECTORS: T. M. Carrington, John M. Miller, Jr., S. D. Crenshaw, J. B. Mosby, A. H. Christian, Jr., John B. Purcell, Chas. Davenport, T. M. Rutherford, D. O. Davis, E. A. Saunders, Jr., G. A. Danvenport, F. Sitterding, John C. Easley, I. Stern, A. D. Williams, CHAS, R. BURNETT, Assistant Cashier CAPITAL, \$1,000,000. SURPLUS, \$600,000.

### It Is Important FOR YOU TO KNOW

Financial.

### A Safe Depository FOR YOUR SAVINGS.

The Bank of Commerce

## and Trusts

Capital, \$200,000

Offers you this and 3 per cent. Compound Interest in its

Savings Department.

Depository for the State of Virginia and City of Richmond.

Ninth and Main Streets.

### The Savings Bank of Richmond,

1117 EAST MAIN STREET.

### THE INSTITUTION FOR THE PEOPLE

PROMPT, LIBERAL AND COURTE-OUS TREATMENT TO ALL. Deposits in sums of ONE DOLLAR and upwards received and interest al-lowed. Loans made on real estate. Negotiable paper discounted.

R. A. PATTERSON, President; L. Z. MORRIS, Vice-President; JAMES M. BALL, Cashier.

Directors: George L. Christian, N. D. Hargrove, F. Whitlock, H. Theo-dore Ellyson, W. H. Zimmermann, B. Alsep, F. Sitterding, H. Seldon Taylor, John W. Gordon, G. G. Valentine, R. F. Patterson.

### Capital and Surplus, \$400,000.00 Undivided Profits, \$150,000.00

Would be pleased to receive the accounts f corporations, firms and individuals. Interest allowed on deposits in Savings

WILLIAM H. PALMER, President.

## Life Insurance Co. of Virginia MONEY TO LEND

JOHN S. ELLETT, President. WM. M. HILL, Cashier, JULIEN H. HILL, Assistant Cashier.

CAPITAL, - - \$200,000.00 530 East Broad Street.

At Your Service. We extend to you a cordial invitation to open an account We shall be glad to place at your service

every facility that a careful, conservative Bank may offer, either in the form of commercial accounts subject to check, or a savings account paying 3 per cent. interest.

Drafts and letters of credit issued available in all parts

## Commonwealth Bank

\$200,000.00 Capital

Paid from date of deposit. Withdraw your money when you want it, General business accounts solicited. H. L. DENOON, GEO. C. WALTERS, Vice-President.

## Give Us An Opportunity

তক্তেরনামুক্তম**্** 

TO TALK BANKING with yeu. There are many things about this bank we like to have new depositors know about—how we can help them in business—to what extent, and why a bank forty-two years old, with a Capital of \$500,000.00 and a Surplus of \$250,000.00, is a good bank

## National Bank of Virginia

Corner Eleventh and Main Streets.

Three Per Cent. Interest Paid in Savings Department.

## Capitol Savings Bank The Bank That Pays

### Lancaster & Lucke Branch, Cabell & Co.

Bankers and Brokers, richmond, - - - Virginia.

Investment Securities.

Members New York Stock Exchange, New Correspondence Solicited York Cotton Exchange and Chloago Board of Trade.